

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
11/30/2022

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 863	\$7,540.53		\$7,540.53
1011.5 - ALLIANCE CANYONS ICS-616	\$31,772.79		\$31,772.79
1061.1 - ALLIANCE CANYONS RESERVE MM-644		\$2,217.60	\$2,217.60
1061.2 - ALLIANCE CANYONS RESERVE ICS-771		\$105,181.25	\$105,181.25
1061.3 - ALLIANCE CANYONS RES CDARS-519(3/30/23)1.24% \$70k		\$70,149.98	\$70,149.98
1061.4 - ALLIANCE CANYONS RES CDARS-497(09/28/23)1.74% \$35k		\$35,105.27	\$35,105.27
Total CASH	<u>\$39,313.32</u>	<u>\$212,654.10</u>	<u>\$251,967.42</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$99.00		\$99.00
1280 - A/R OTHER	\$1.91		\$1.91
Total ACCOUNTS RECEIVABLE	<u>\$100.91</u>		<u>\$100.91</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$552.19		\$552.19
Total OTHER ASSETS	<u>\$552.19</u>	<u>\$0.00</u>	<u>\$552.19</u>
Assets Total	<u>\$39,966.42</u>	<u>\$212,654.10</u>	<u>\$252,620.52</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
11/30/2022

	Canyons Operating	Canyons Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2150 - DEFERRED REVENUE	\$2,145.00		\$2,145.00
2200 - ACCOUNTS PAYABLE	\$157.02		\$157.02
2250 - ACCRUED EXPENSES	\$442.32		\$442.32
Total LIABILITIES	<u>\$3,086.34</u>	<u>\$0.00</u>	<u>\$3,086.34</u>
EQUITY			
3200 - OPERATING EQUITY	\$43,829.00		\$43,829.00
3500 - RESERVE EQUITY		\$198,756.81	\$198,756.81
Total EQUITY	<u>\$43,829.00</u>	<u>\$198,756.81</u>	<u>\$242,585.81</u>
Net Income	<u>(\$6,948.92)</u>	<u>\$13,897.29</u>	<u>\$6,948.37</u>
Liabilities and Equity Total	<u>\$39,966.42</u>	<u>\$212,654.10</u>	<u>\$252,620.52</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
11/1/2022 - 11/30/2022

	11/1/2022 - 11/30/2022				7/1/2022 - 11/30/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$10,725.00	\$10,725.00	\$0.00	0.00%	\$25,740.00	\$15,015.00
4310 - ASSESSMENT INTEREST	\$0.94	\$0.00	\$0.94	100.00%	\$4.16	\$0.00	\$4.16	100.00%	\$0.00	(\$4.16)
4600 - INTEREST INCOME	\$4.06	\$0.00	\$4.06	100.00%	\$18.24	\$0.00	\$18.24	100.00%	\$0.00	(\$18.24)
<u>Total INCOME</u>	\$2,150.00	\$2,145.00	\$5.00	0.23%	\$10,747.40	\$10,725.00	\$22.40	0.21%	\$25,740.00	\$14,992.60
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
8905 - ADDITIONAL RESERVE TRANSFER	\$0.00	\$0.00	\$0.00	0.00%	(\$10,000.00)	\$0.00	(\$10,000.00)	100.00%	\$0.00	\$10,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	(\$13,500.00)	(\$3,500.00)	(\$10,000.00)	285.71%	(\$7,000.00)	\$6,500.00
Total Income	\$2,150.00	\$2,145.00	\$5.00	0.23%	(\$2,752.60)	\$7,225.00	(\$9,977.60)	(138.10%)	\$18,740.00	\$21,492.60
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$92.03	\$58.67	(\$33.36)	(56.86%)	\$460.14	\$293.35	(\$166.79)	(56.86%)	\$704.00	\$243.86
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$108.11	\$108.11
<u>Total ADMINISTRATIVE</u>	\$92.03	\$58.67	(\$33.36)	(56.86%)	\$460.14	\$293.35	(\$166.79)	(56.86%)	\$812.11	\$351.97
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$335.80	\$654.17	\$318.37	48.67%	\$1,597.92	\$3,270.85	\$1,672.93	51.15%	\$7,850.00	\$6,252.08
<u>Total LANDSCAPE</u>	\$335.80	\$654.17	\$318.37	48.67%	\$1,597.92	\$3,270.85	\$1,672.93	51.15%	\$7,850.00	\$6,252.08
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$146.49	\$1,250.00	\$1,103.51	88.28%	\$3,000.00	\$2,853.51
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
11/1/2022 - 11/30/2022

Accounts	11/1/2022 - 11/30/2022				7/1/2022 - 11/30/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$44.42	\$44.42	100.00%	\$0.00	\$222.10	\$222.10	100.00%	\$533.00	\$533.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$125.00	\$125.00	100.00%	\$439.07	\$225.00	(\$214.07)	(95.14%)	\$700.00	\$260.93
<u>Total MAINTENANCE</u>	\$0.00	\$419.42	\$419.42	(100.00%)	\$585.56	\$2,197.10	\$1,611.54	73.35%	\$4,983.00	\$4,397.44
PROFESSIONAL FEES										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.33	\$58.33	100.00%	\$129.45	\$291.65	\$162.20	55.61%	\$700.00	\$570.55
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$58.33	\$58.33	(100.00%)	\$129.45	\$291.65	\$162.20	55.61%	\$700.00	\$570.55
TAXES/OTHER EXPENSES										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	100.00%	\$1,205.00	\$1,205.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	(100.00%)	\$1,205.00	\$1,205.00
UTILITIES										
7100 - ELECTRICITY	\$106.85	\$114.33	\$7.48	6.54%	\$507.60	\$571.65	\$64.05	11.20%	\$1,372.00	\$864.40
7500 - TELEPHONE	\$106.52	\$87.61	(\$18.91)	(21.58%)	\$532.18	\$438.05	(\$94.13)	(21.49%)	\$1,051.30	\$519.12
7900 - WATER/SEWER	\$50.17	\$74.83	\$24.66	32.95%	\$383.47	\$374.15	(\$9.32)	(2.49%)	\$898.00	\$514.53
<u>Total UTILITIES</u>	\$263.54	\$276.77	\$13.23	4.78%	\$1,423.25	\$1,383.85	(\$39.40)	(2.85%)	\$3,321.30	\$1,898.05
Total Expense	\$691.37	\$1,467.36	\$775.99	52.88%	\$4,196.32	\$8,641.80	\$4,445.48	51.44%	\$18,871.41	\$14,675.09
Canyons Operating Net Income	\$1,458.63	\$677.64	\$780.99	115.25%	(\$6,948.92)	(\$1,416.80)	(\$5,532.12)	390.47%	(\$131.41)	\$6,817.51

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
11/1/2022 - 11/30/2022

Accounts	11/1/2022 - 11/30/2022				7/1/2022 - 11/30/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$143.49	\$0.00	\$143.49	100.00%	\$397.29	\$0.00	\$397.29	100.00%	\$0.00	(\$397.29)
<u>Total INCOME</u>	\$143.49	\$0.00	\$143.49	100.00%	\$397.29	\$0.00	\$397.29	100.00%	\$0.00	(\$397.29)
 <u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
9005 - ADDITIONAL TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$10,000.00	\$0.00	\$10,000.00	100.00%	\$0.00	(\$10,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$13,500.00	\$3,500.00	\$10,000.00	285.71%	\$7,000.00	(\$6,500.00)
 Total Reserve Income	\$143.49	\$0.00	\$143.49	100.00%	\$13,897.29	\$3,500.00	\$10,397.29	297.07%	\$7,000.00	(\$6,897.29)
 Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$4,331.50	\$4,331.50	100.00%	\$8,663.00	\$8,663.00
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$4,331.50	\$4,331.50	(100.00%)	\$8,663.00	\$8,663.00
 Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$4,331.50	\$4,331.50	(100.00%)	\$8,663.00	\$8,663.00
 Reserve Net Income	\$143.49	\$0.00	\$143.49	100.00%	\$13,897.29	(\$831.50)	\$14,728.79	(1,771.35%)	(\$1,663.00)	(\$15,560.29)
 Canyons Reserve Net Income	\$143.49	\$0.00	\$143.49	100.00%	\$13,897.29	(\$831.50)	\$14,728.79	(1,771.35%)	(\$1,663.00)	(\$15,560.29)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2022 - 11/30/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	YTD
Income						
<u>INCOME</u>						
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$10,725.00
4310 - ASSESSMENT INTEREST	\$5.49	(\$3.24)	\$0.00	\$0.97	\$0.94	\$4.16
4600 - INTEREST INCOME	\$3.51	\$3.43	\$3.21	\$4.03	\$4.06	\$18.24
<u>Total INCOME</u>	\$2,154.00	\$2,145.19	\$2,148.21	\$2,150.00	\$2,150.00	\$10,747.40
<u>TRANSFER BETWEEN FUNDS</u>						
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$3,500.00)
8905 - ADDITIONAL RESERVE TRANSFER	\$0.00	\$0.00	(\$10,000.00)	\$0.00	\$0.00	(\$10,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	(\$10,000.00)	(\$1,750.00)	\$0.00	(\$13,500.00)
<i>Total Income</i>	\$404.00	\$2,145.19	(\$7,851.79)	\$400.00	\$2,150.00	(\$2,752.60)
Expense						
<u>ADMINISTRATIVE</u>						
5400 - INSURANCE	\$92.03	\$92.03	\$92.03	\$92.02	\$92.03	\$460.14
<u>Total ADMINISTRATIVE</u>	\$92.03	\$92.03	\$92.03	\$92.02	\$92.03	\$460.14
<u>LANDSCAPE</u>						
6300 - LANDSCAPE MAINTENANCE	\$285.45	\$470.19	\$295.82	\$210.66	\$335.80	\$1,597.92
<u>Total LANDSCAPE</u>	\$285.45	\$470.19	\$295.82	\$210.66	\$335.80	\$1,597.92
<u>MAINTENANCE</u>						
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$146.49	\$0.00	\$0.00	\$0.00	\$146.49
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$439.07	\$0.00	\$0.00	\$439.07
<u>Total MAINTENANCE</u>	\$0.00	\$146.49	\$439.07	\$0.00	\$0.00	\$585.56

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2022 - 11/30/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	YTD
<u>PROFESSIONAL FEES</u>						
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$129.45
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$129.45
<u>UTILITIES</u>						
7100 - ELECTRICITY	\$106.18	\$95.66	\$101.67	\$97.24	\$106.85	\$507.60
7500 - TELEPHONE	\$85.00	\$33.73	\$214.42	\$92.51	\$106.52	\$532.18
7900 - WATER/SEWER	\$61.15	\$139.05	\$71.23	\$61.87	\$50.17	\$383.47
<u>Total UTILITIES</u>	\$252.33	\$268.44	\$387.32	\$251.62	\$263.54	\$1,423.25
<i>Total Expense</i>	\$629.81	\$977.15	\$1,343.69	\$554.30	\$691.37	\$4,196.32
 Operating Net Income	 (\$225.81)	 \$1,168.04	 (\$9,195.48)	 (\$154.30)	 \$1,458.63	 (\$6,948.92)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2022 - 11/30/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	YTD
Reserve Income						
<u>INCOME</u>						
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$33.02	\$33.16	\$40.35	\$147.27	\$143.49	\$397.29
<u>Total INCOME</u>	\$33.02	\$33.16	\$40.35	\$147.27	\$143.49	\$397.29
 <u>TRANSFER BETWEEN FUNDS</u>						
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$3,500.00
9005 - ADDITIONAL TRANSFER FROM OPERATING	\$0.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$10,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$10,000.00	\$1,750.00	\$0.00	\$13,500.00
 <i>Total Reserve Income</i>	\$1,783.02	\$33.16	\$10,040.35	\$1,897.27	\$143.49	\$13,897.29
 Reserve Expense						
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	\$1,783.02	\$33.16	\$10,040.35	\$1,897.27	\$143.49	\$13,897.29